

Press release**MonacoTech Joins CFM Indosuez's "StartUp Connections" Platform**

The Principality's startup incubator/accelerator and CFM Indosuez Wealth Management announce a partnership allowing MonacoTech startups to access Indosuez Group's "StartUp Connections" platform, dedicated to connecting entrepreneurs and investors.

Monaco, 05/11/2024 – This initiative embodies a shared commitment to support the entrepreneurial and innovation ecosystem in Monaco by providing increased visibility for MonacoTech startups among Indosuez network investor clients, both in Monaco and throughout the Group.

The digital platform "StartUp Connections" of the Indosuez Group offers a privileged framework for its clients, allowing them to establish connections through targeted meetings, thus creating a virtuous circle between investors and entrepreneurs. Through this partnership, the "StartUp Connections" platform is enriched with a new pool of Monegasque startups specializing in fields such as BioTech, MedTech, GreenTech, and BlueTech, among others.

Access to the platform will be reserved for startups seeking funding and selected through a process established between MonacoTech and CFM Indosuez. To date, several startups have already been identified to meet with the Indosuez teams for potential integration into the platform.

The "StartUp Connections" platform

Developed by Indosuez's Innovation Lab, "StartUp Connections" is a platform that allows the bank's private clients to identify and connect with over 100 international startups in the fundraising phase, based on personalized criteria (sector, maturity, impact) to develop business relationships or for direct investment opportunities. Since its launch in France, the platform has facilitated more than 250 connections. This partnership with MonacoTech aligns with Indosuez's initiative to open the "StartUp Connections" system, originally based on the Crédit Agricole Group's network of startup accelerators, to other innovation ecosystems in France and abroad.

"At CFM Indosuez, we are very enthusiastic about this new partnership between MonacoTech and StartUp Connections. The virtuous circle we aim to create through this platform is a significant asset for both our investor clients and the listed startups," says Dominique Guignard, Director of Development – Corporate Finance at CFM Indosuez Wealth Management.

"StartUp Connections is a tremendous opportunity for MonacoTech entrepreneurs. This platform enriches the resources we provide to startups as part of their fundraising efforts, offering them an additional lever to establish relationships with investors," says Sandrine Sauval-Chanteloube, Director of MonacoTech.

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ABOUT CFM INDOSUEZ WEALTH MANAGEMENT

The Indosuez Wealth Management network is embodied in Monaco through CFM Indosuez Wealth Management, the Principality's leading bank. Its roots in Monaco date back to 1922, the year it was founded by prominent Monegasque families, some of whom still hold capital alongside the majority shareholder, Crédit Agricole Group, which holds 70%. With the largest trading floor in Monaco and five branches across the territory, its teams, comprising nearly 400 highly specialized employees, combine their knowledge of the Principality's international environment with the extensive expertise and capabilities of the Indosuez Wealth Management network and the Crédit Agricole Group. Beyond Wealth Management, its primary activity, CFM Indosuez Wealth Management serves all types of clients, including private investors, institutional clients, companies, and professionals. CFM Indosuez is also a leader in Corporate Finance in Monaco. In 2024, CFM Indosuez was named the best bank in the Principality by the international magazine Global Finance for the eighth consecutive year.

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ABOUT MONACOTECH

MonacoTech is the startup incubator of the Principality of Monaco. Co-founded in 2017 by the Princely Government, Monaco Telecom, and Xavier Niel, MonacoTech supports innovative projects in establishing and growing in and from Monaco through a tailored program, extensive networking opportunities, and continuous support from key professional and institutional stakeholders.

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